

## MS – 24 Committee Minutes

January 24, 2013

Members present – Dr. Shapiro, Linda Holmes, chair; Matt Straub, Prudy Barker, Ron Area, Dr. Joe Werthammer; guests - Cindy Warren, Dr. Aaron McGuffin

### Discussion/Actions :

1. Added another \$100,000 from end-of-year gifts and another Marshall Health gift to award for scholarships to reduce student debt. Prudy to award.
2. To control costs, the SOM will freeze tuition costs for all current students, keep the entering Class of 2017's tuition static, and offer a regional waiver (amount to be determined by Matt Straub) to students from the University's predetermined metro area.
3. MUFoundation will provide the SOM's scholarship endowment amounts to the scholarship committee February 1. This will allow students to better manage their budgets.
4. Marshall Health has added payroll deduction for the faculty and staff to aid in scholarship development.
5. Prudy/Matt to review all scholarship and debt data for accuracy. Look at the data on how many students borrow less than their maximum allowable budget and those that borrow their maximum allowable budget.
6. Prudy continues to meet with and educate students about incurring debt.